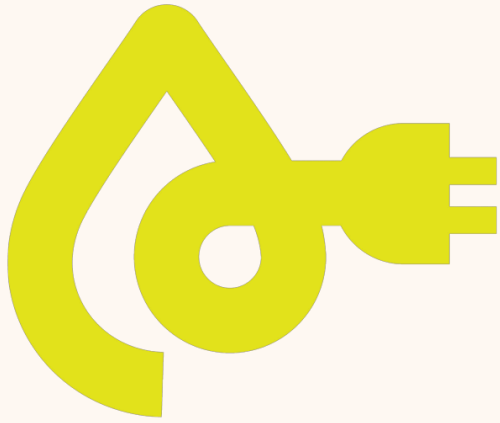




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Advising Greentech companies
to help maximize growth

Has the EV market stalled?



...if you're Tesla you might
think so.



**U.S. EV sales in Q1 2024
increased 2.6%
compared to Q1 of 2023**

Sales were down but...



- Q1 2024 sales showed a year-over-year increase but declined compared to the previous quarter.
- According to Kelly Blue Book Q1 2024 sales were 25.2% lower than Q4 2023 sales.
- A first quarter decline is typical for the overall market but not for EVs, but up to now, EVs sales have been growing quarter-to-quarter since 2020.



Tesla's sales decline almost entirely offset the sales growth experienced by all other manufacturers.

Most every manufacturer saw sales gains except Tesla



- Tesla posted a 13% sales decline in Q1 compared to Q4 2023
- That equaled a total of 21,443 fewer cars sold.
- Sales gains by all other vendors equaled 21,853 units making the net gain only 410 additional vehicles.



Other manufacturers gained ground but....



Ford's sales gains were attributed to price cuts.

- Ford sales surged 97% quarter-over-quarter driven by demand for the Mustang Mach-E.
- Sales of the Rivian R1S increased almost 8-fold from 1,164 in Q1 2023 to 8,017 in Q1 2024.
- The Chevy Bolt was a bust. Unit sales slumped from 19,700 in Q1 2023 to only 7,040 in Q1 2024.



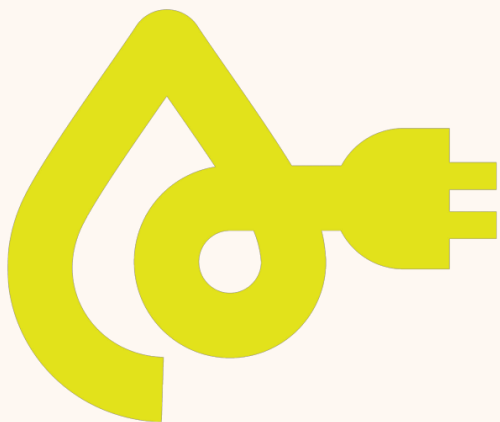
**Don't expect U.S. EV sales
to reach lofty growth
targets in 2024.**

**Modest growth is more
likely.**

Kelly Blue Book still sees full year sales growing



- If the Kelly Blue Book forecast is correct, EV sales will increase 7.6% this year.
- The International Energy Agency is much more bullish projecting a 20% increase or a half million more units sold than in 2023.
- Most analysts don't agree with the IEA.



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Unbiased and Unfiltered

- An honest assessment of the climate change effort.
- I cover what's working – but more important - the issues/roadblocks that the industry would prefer to ignore.
- A must-read for anyone with a desire to understand what's really going on with renewable energy and climate change.



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