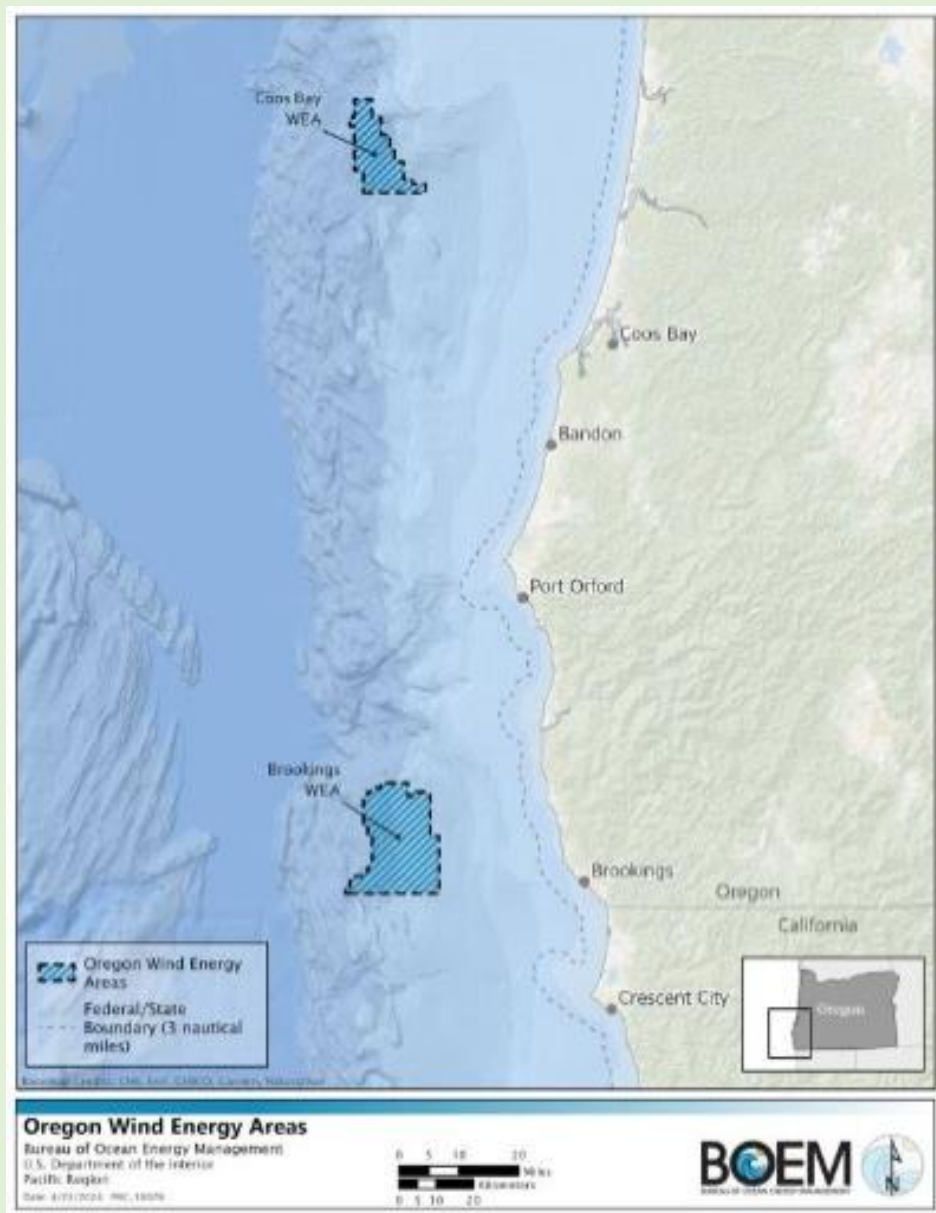




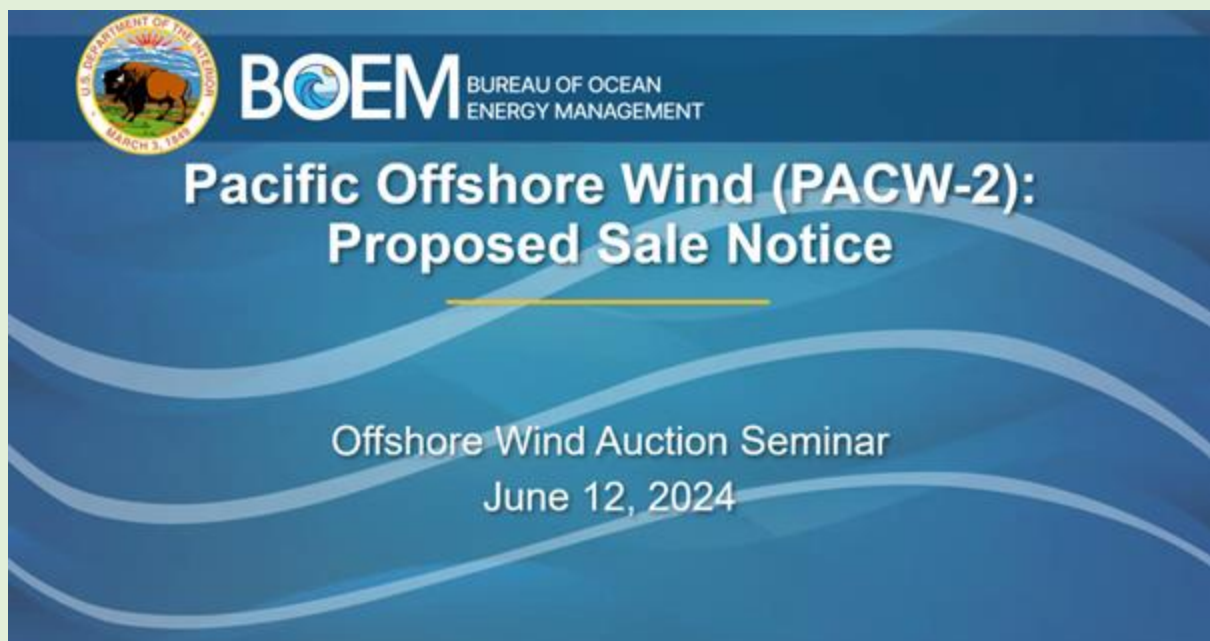
# Pacific Coast, Offshore Wind BOEM



**The US Pacific Coast Auction United States reminds me of initiatives from Crown Estate Scotland which I was involved with on a regular basis**


**Some early developer fees will be fed back to host communities, so they benefit most. It's also noteworthy that it is one developer per one plot to prevent any monopolisation of the seabed**

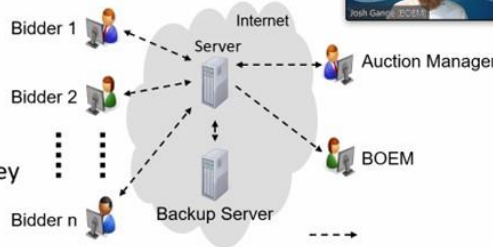
Full credit to BOEM for following on initiatives trialled in Edinburgh over a decade ago as I was in the hot seat for an offshore megaproject, I'll keep you informed as to progress for Oregon, and Pacific Coast.




## FSN to the Auction

1. **Bidder Financial Forms Due to BOEM**
  - Lists any affiliations
  - Designates POC & Bidders
  - Bidding Credit Information
2. **Bid Deposits Paid**
3. **Connectivity Test**
  - Login.gov & FIDO compliant security key
4. **Mock Auction**
  - Notification of Bid Credit Eligibility
5. **Live Auction**






BOEM BUREAU OF OCEAN ENERGY MANAGEMENT
13

## Proposed Oregon Lease Areas

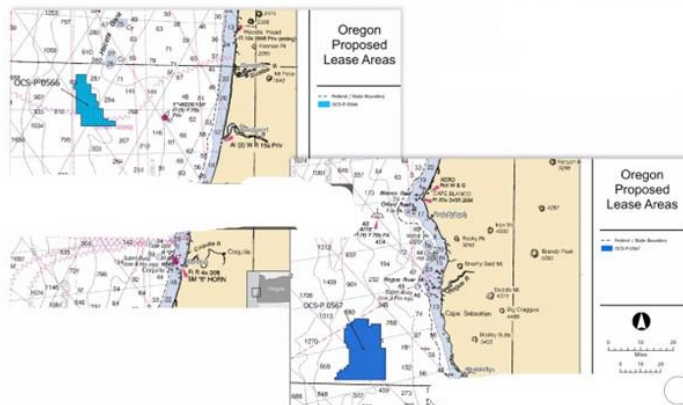
### Proposed Lease Areas

#### Coos Bay Lease Area

- Capacity: 991 MW
- Acres: 61,203
- Depth: 635 – 1,414 meters
- Homes Powered: ~346,752

#### Brookings Lease Area


- Capacity: 2,166 MW
- Acres: 133,792
- Depth: 567 – 1,531 meters
- Homes Powered: ~758,012




## Conceptual Strategy Commits Bidder to Requirements in the Lease

### Workforce Training/Supply Chain Development

- 1) Describe the bidder's individual proposals for Contributions to fulfill the requirements including the form of Contributions, subject to the requirements and restrictions described in the Lease
- 2) Describe how each proposal will support workforce training programs and/or development of a U.S. domestic supply chain for the floating offshore wind industry as required in the Lease
- 3) Explain how the Lessee will select Contribution recipients. The Conceptual Strategy can prioritize different programs under consideration while maintaining flexibility to select recipients closer to the time when the Contribution is made
- 4) Describe the process for documentation and verification once the Contribution has been made




BOEM BUREAU OF OCEAN ENERGY MANAGEMENT
25



## Bidding Credit – Supply Chain and Workforce Development



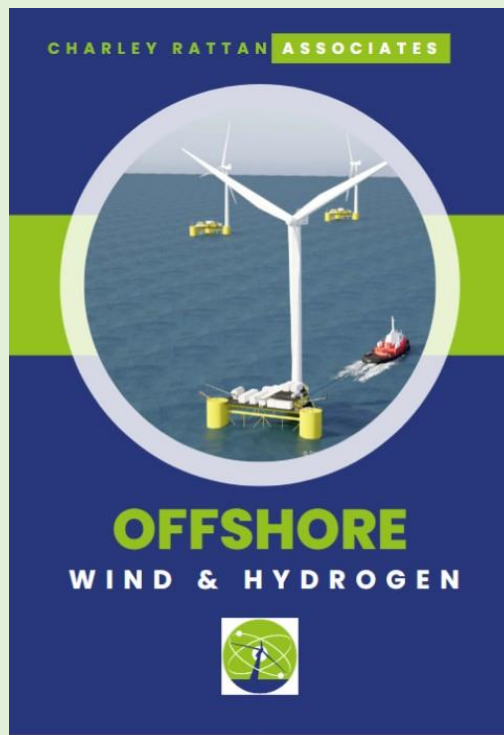
- **15 percent (15%) bid credit**
- Must commit contributions to domestic floating offshore chain development, workforce training or a combination
- Domestic supply chain development may include:
  - Manufacturing of components and sub-assemblies
  - Grants to help U.S. manufacturers to re-tool or certify
  - Port infrastructure related to floating offshore wind
- Workforce training may include:
  - Union apprenticeships
  - Labor management training partnerships
  - Technical training programs in manufacturing / assembling
- **The Lessee is not permitted to retain an equity interest in the entity receiving the Contribution**
- All lessees must have the opportunity to hire trained individuals



## Financial Assurance Requirements

- **Financial Assurance:** Lessee must provide and maintain financial assurance to lease obligations
- MOD rule changes:
  - Initial financial assurance is equal to 12 months rent, due before lease execution
  - Decommissioning financial assurance, due before construction or funded with an approved decommissioning amount and schedule
    - A lessee may propose—and BOEM may approve (or disapprove)—incremental funding of financial instruments that satisfies this financial assurance requirement
  - Additional financial assurance if determined by BOEM





Join the near 5000 strong moderated focus group;

<https://bit.ly/3gHQa0V> Offshore Wind and Hydrogen

Join us <https://bit.ly/tnrg24> Hydrogen Training

