



Autonomous Finance Realized

Welcome to the Delegation Era



From Data Capture to Consolidated Reporting

A working session on close and consolidation – the lifecycle, customer reality and where Prophix One is heading next



Today's agenda

- 1 Introduction
- 2 The Challenge
- 3 Prophix in Action
- 4 The Future

The Challenge

Why the close still matters — and why most teams are still fighting it.

REAL CUSTOMER PERSPECTIVE

Midwich Group

“We’re doing a lot **offline and a lot in Excel**. There’s a disconnect between local management and statutory numbers. Monthly trial balance loads involve **massive manual work**.”

— Finance team, Midwich Group

THE CHALLENGE

- 35+ entities, 15–20 ERPs
- Heavy manual TB loads
- Local vs statutory disconnect
- Moving to monthly consolidation

THE TRIGGER

Paused ERP rollout opened the door to fix long-standing close and consolidation pain.

The close still works. The process behind it is *fragile*.



DELAYED INSIGHTS

50%

take 6+ business days to close

Late insight and slower forecast updates.



MANUAL WORK

79%

finance teams swamped with manual work

Capacity gets consumed by data fixes and manual recs.



CONTROL RISK

8%

of SEC filers disclosed material weaknesses

Weak evidence turns into audit remediation.



GLOBAL COMPLEXITY

36%

manage FX exposure manually

Late adjustments and weaker auditability.

When your world changes, close and consolidation challenges surface.

Growth and M&A

New entities, mappings, ownership logic, and reporting expectations enter the close every cycle.

Audit scrutiny

Auditors ask for traceability, approvals, evidence, and a repeatable control story across periods.

FX & cross-border complexity

Currency moves, statutory reporting, and group structures create late-cycle pressure on the team.

Where does your team lose the most time in the close?



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Responses are hidden x

→ Show responses



Ensure the accuracy of the close, so you can plan and budget with confidence

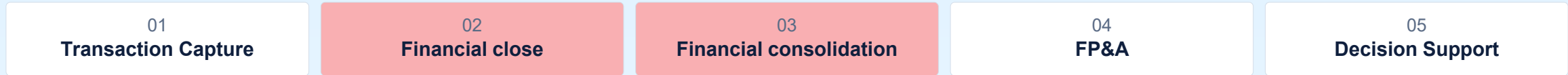


Close and Consolidation

Drives the quality, timing, and trust of every planning and decision-support output.

Delays compound. A late close is a late forecast is a late decision.

Impact of a disconnected close to the accounting and finance lifecycle.



TIME AND EFFORT
Capacity is being consumed by the close itself.

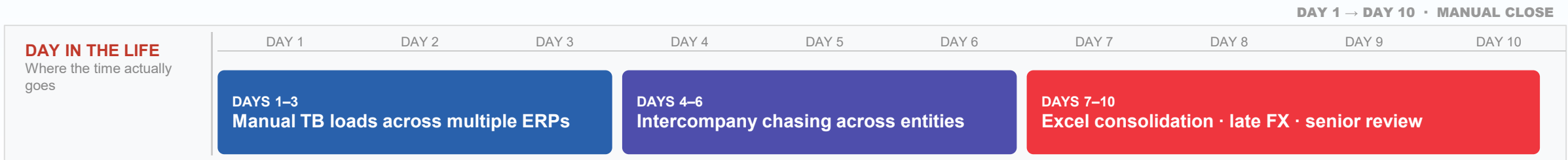
- Time pressure**
Teams spend so much time producing the numbers they don't have time left to analyse them.
- Manual reconciliation burden**
High-volume recs sit in spreadsheets or disconnected files. Hard to manage in real time.
- Scalability limits**
Every additional entity adds complexity, exceptions, and pressure on the same manual process.

TRUST AND CONTROL
Confidence in the numbers erodes.

- Weak close visibility**
Leaders can't see which entities or recs are complete and where work is stuck.
- Higher error risk**
Spreadsheet logic breaks, versions drift, review becomes harder.
- Audit challenges**
Hard to provide clean audit trails, supporting documentation, and repeatable evidence.

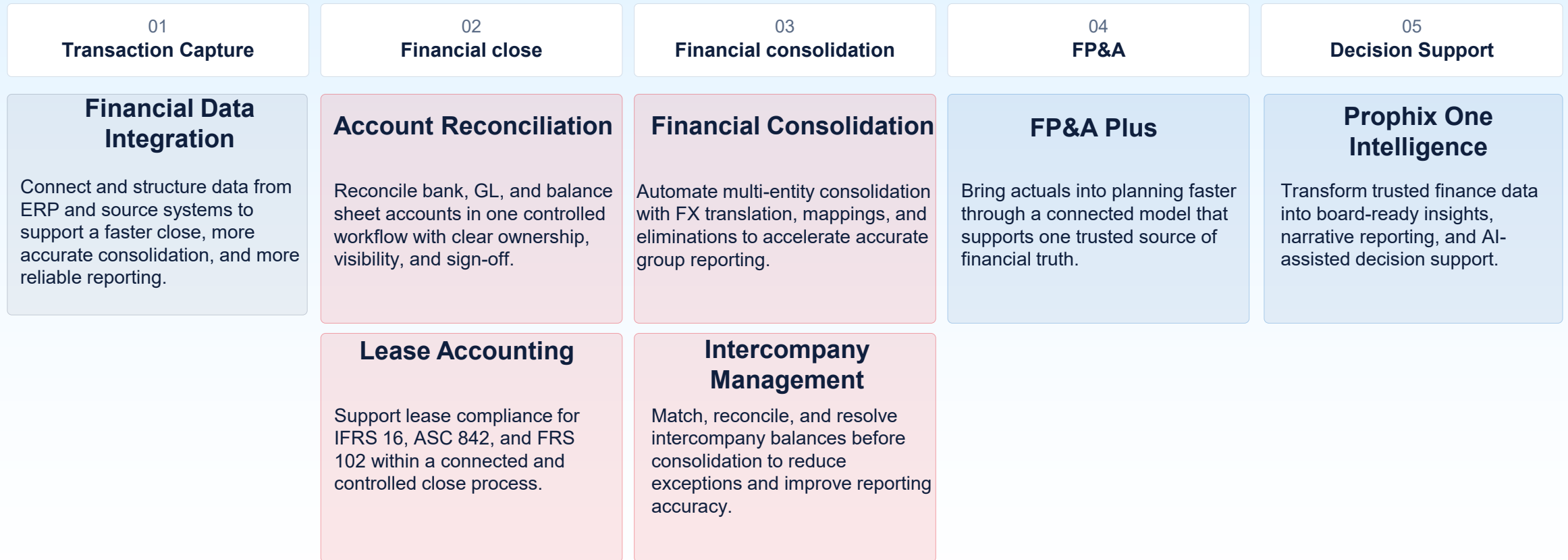
PROCESS INTEGRITY
Workflow falls outside the system.

- Intercompany chaos**
Teams investigate mismatches manually, often at transaction level, usually outside the system.
- Approval of reconciliations**
Sign-off happens in email threads and spreadsheets. No single system of record for who approved what, when.

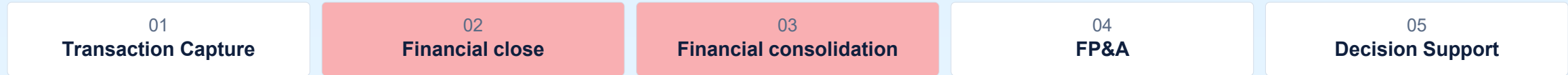


Prophix covers the full Accounting and Finance lifecycle

Most of you are on FP&A today. Here's what a connected close could look like on the same platform.



Impact of a connected close to the accounting and finance lifecycle.



TIME AND EFFORT
Capacity shifts from admin to analysis.

- Validate once**
Clean and structure data upfront. Cut rework downstream.
- Reconcile in one workflow**
Assign, review, and sign off in one place. No spreadsheet chasing.
- Resolve issues before group close**
Match balances earlier so close stays on track.

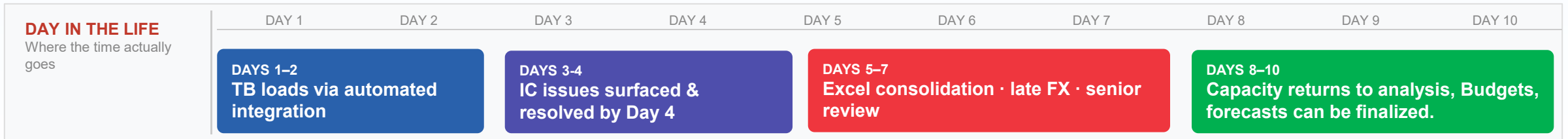
TRUST AND CONTROL
Confidence in the numbers goes up.

- See the close as it happens**
Track status, ownership, and progress in real time.
- Reduce preventable errors**
Use validation, mappings, and rules to stop issues earlier.
- Keep audit evidence in system**
Comments, approvals, and support stay tied to the record.

PROCESS INTEGRITY
Workflow stays connected end to end.

- Move data through once**
Carry actuals from source to close to reporting without reloads.
- Push resolution to the right team**
Let local teams fix exceptions before they hit HQ.
- Feed planning with trusted actuals**
Get cleaner actuals into FP&A faster.

DAY 1 → DAY 10 • CONNECTED CLOSE



In action

What Prophix One looks like when it's doing the work.

Account Reconciliation

A controlled close without spreadsheet chasing.

Free Trial Coming Soon

Stay to the end of the session to learn more

THE PAIN TODAY

Reconciliations sit across spreadsheets and email. Sign-off is manual, progress is hard to track, and support is scattered when auditors ask for it.

THE VALUE PROPHIX DELIVERS

Cleaner actuals into the plan you already run. Bring order, accountability, and audit-ready support to the close

KEY FEATURES

Close workflow

Turn spreadsheet packs into a controlled process with tasks, due dates, and dependencies.

- Replace Excel chaos with a more repeatable close process.

Review and sign-off

Assign owners, route reviews, and capture approvals in one place.

- Improve accountability and reduce follow-up during close.

Audit-ready support

Keep reconciliations, comments, and supporting files together.

- Make audit prep faster and easier to defend.

Progress tracking

Track assigned work, overdue items, and close progress.

- Help teams stay on top of the close and catch delays earlier.

Cut monthly close and cost projection time by 50%

How Kajima moved reconciliation and reporting out of Excel and unsupported legacy tools into a single Prophix One workspace.

BEFORE PROPHIX

Manual close, fragmented tooling

- Manual close and cost projection work every month
- Reconciliation and reporting spread across Excel and legacy tools
- Errors and missed deadlines from manual processes
- Legacy reporting software was no longer supported



AFTER PROPHIX

Repeatable close on Prophix One.

- FP&A and Account Reconciliation deployed on a single platform.
- Recurring close work moved out of spreadsheets and into workflow.
- Cost projections produced faster, with clearer ownership.
- Reporting modernized on a supported platform.

ABOUT KAJIMA

U.S. subsidiary of Kajima Corporation. Nearly 60 years of design and construction experience in the United States.

APPLICATIONS DEPLOYED

Prophix One FP&A
Prophix One Account Reconciliation

SYSTEM CONTEXT

Viewpoint Vista ERP. Replaced unsupported legacy reporting software.

Intercompany Management

Resolve intercompany issues before group close slows down.

THE PAIN TODAY

Teams chase intercompany mismatches across entities. Close slows down, controllers spend time following up, and eliminations happen at the last minute.

THE VALUE PROPHIX DELIVERS

Group numbers stop blocking your forecast. Resolve intercompany issues faster and keep group close on track.

KEY FEATURES

Transaction-level auto-match

Match high volumes of intercompany transactions automatically.

- **Less manual matching. Faster reconciliation.**

Let local teams resolve issues earlier

Push resolution to the entities closest to the break.

- **Ownership across entities. HQ bottlenecks removed.**

Data validation

Validate company, account, partner, and currency data before matching.

- **Better data quality. Fewer preventable exceptions.**

Collaborative workspace

Comments, files, notifications and status in one place.

- **Better visibility and faster issue resolution across teams.**

Faster close and stronger auditability across 132 entities

How Umicore connected intercompany and consolidation to scale group reporting as the business expanded.

BEFORE PROPHIX

Group complexity outpacing the close

- 132 entities with rising intercompany volume
- Multiple systems and accounting schemes across the group
- Processes no longer met reporting requirements
- Intercompany complexity slowed the close and increased control risk



AFTER PROPHIX

Automated close, intercompany linked to consolidation

- Close became faster and more automated
- Intercompany and consolidation were linked more directly
- Better confidence in group and entity-level information
- Stronger audit trail for reporting and review

ABOUT UMICORE

Circular materials technology group based in Brussels. Present in more than 34 countries with 132+ consolidation entities.

APPLICATIONS DEPLOYED

Prophix Intercompany Management

SYSTEM CONTEXT

132 consolidation entities across multiple systems and accounting schemes.

Financial Consolidation

Group reporting without fragile Excel models.

THE PAIN TODAY

Group reporting depends on one fragile workbook. FX, ownership changes, and manual adjustments slow every cycle and reduce confidence in the numbers.

THE VALUE PROPHIX DELIVERS

One model from entity actuals to group plan. Turn complex group reporting into a controlled, audit-ready process.

KEY FEATURES

Complex group structures

Handle partial ownership and complex hierarchies.

- Reflect legal structures accurately without rebuilding models.

Multi-currency translation

Apply built-in FX rules for group reporting.

- Standardize translation and reduce spreadsheet risk.

Consolidation journals

Automate recurring eliminations and adjustments.

- Reduce manual entries and speed the close.

Drillable reporting

Trace group results back to entity detail.

- Make group numbers easier to explain, review, and audit.

Consolidation in minutes, run by the finance team itself

How Eiffage moved off consultant-dependent processes to deliver IFRS group reporting on its own terms.

BEFORE PROPHIX

Consultant-dependent, deadline-driven

- Quarterly, half-year, and annual group reporting under IFRS
- 17 subgroups, 240 users, and high data volumes
- Team wanted to stop relying on consultants for changes
- Scope changes and deadlines increased pressure on the close



AFTER PROPHIX

Internal autonomy, performance at scale

- Finance team could manage parameters internally
- Consolidation calculations completed in a few minutes
- Simulations and pro forma accounts became easier to run
- Executive team gained clearer visibility into group performance

ABOUT EIFFAGE

One of Europe's leading construction and concessions companies. 72,000 employees and EUR 18.7B revenue in 2021.

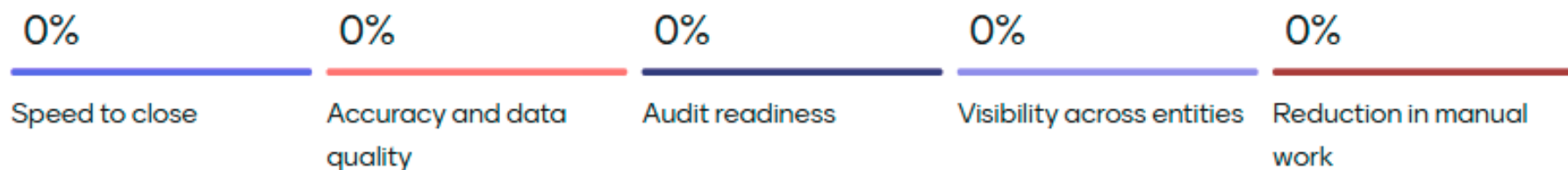
APPLICATIONS DEPLOYED

Prophix Financial Consolidation

SYSTEM CONTEXT

PeopleSoft. 17 subgroups and 240 users on a single consolidation platform.

What would make the biggest difference to your close right now?



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Responses are hidden

→ Show responses



Where we're heading

The platform you're on today is the foundation for everything coming next.

Close and Consolidation. Where we are heading next.

Three commitments, one direction — a single platform, modular capabilities, and AI woven into the close itself.

Single platform

Consolidation, account rec, intercompany, and lease accounting working together inside Prophix One. Data flows through once.

Modular capabilities

Journal entries, transaction matching, workflow and reporting come together as reusable building blocks.

AI in the close flow

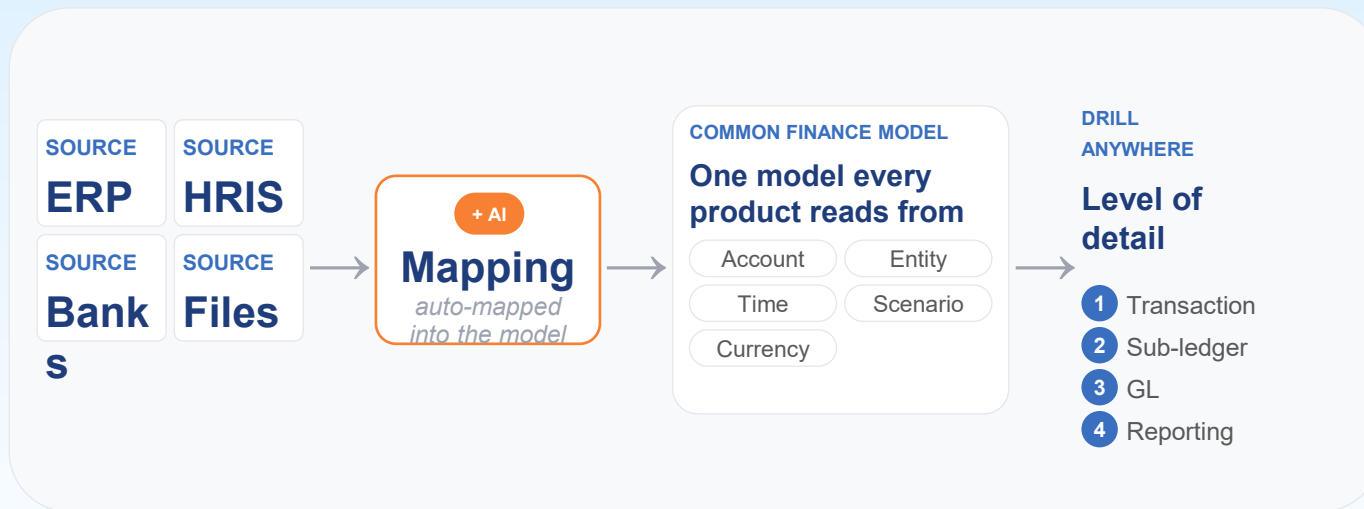
Stage one: agents and natural language querying. Stage two: orchestration and automated validation earlier in the process.

Design Principle: *We are not just automating tasks. We are pushing the point of control earlier, so problems are caught before they compound.”*

It starts with one source of truth.

Source systems are ingested, mapped to a common model and exposed at the right level of detail, once, governed and trusted everywhere.

SOURCE SYSTEMS	ERP · HRIS · Banks · Files · 200+ connectors
MAPPING	AI-suggested mapping into the common model
COMMON MODEL	Account · Entity · Time · Scenario · Currency
LEVEL OF DETAIL	Transaction → Sub-ledger → GL → Reporting
GOVERNANCE	Row-level security, lineage, full audit trail



FINANCE APPLICATIONS

Close · Consolidation · FP&A+

Close Consolidation FP&A+ Standalone JE

Standalone Recon

SHARED SERVICES

Reusable across every product

Workflow Journals Matching FX Reporting

FOUNDATION + AI

One trusted source of truth

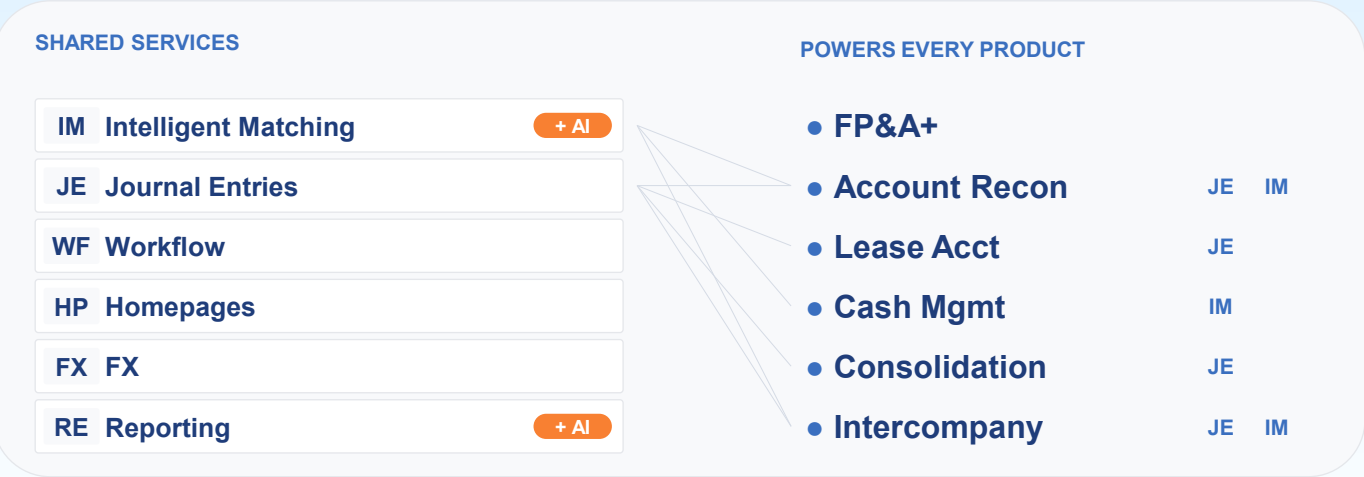
Sources Mapping Model LOD Governance

↓ TRUSTED DATA FOUNDATION

Build once. Use everywhere.

Workflow, journals, intelligent matching, FX, reporting and homepages are shared services. Every product behaves the same way and gets better together.

WORKFLOW	Approvals & tasks shared across every product
JOURNALS	One JE engine for every Close product
MATCHING	AI-driven matching for recon, IC and cash
FX & REPORTING	Currency translation and one reporting engine



+ AI THROUGHOUT

FINANCE APPLICATIONS

Close · Consolidation · FP&A+

Close Consolidation FP&A+ Standalone JE

Standalone Recon

SHARED SERVICES + AI

Reusable across every product

Workflow Journals Matching FX Reporting

FOUNDATION + AI

One trusted source of truth

Sources Mapping Model LOD Governance

↓ **TRUSTED DATA FOUNDATION**

One platform. Three pillars.

Financial Close, Consolidation and FP&A+ all run on the same shared platform and read from the same data. AI accelerates each pillar.

FINANCIAL CLOSE	Recon · Lease · Cash unified
CONSOLIDATION	Group rollup · FX · eliminations
FP&A+	Planning · forecasting · variance
STANDALONE	Standalone JE and Standalone Recon

Financial Close + AI

Consolidation + AI

FP&A+ + AI

PROPHIX ONE PLATFORM One data model · one security model · one set of services

Data Integration

Database

Security

Workflow

Reporting

Modelling

Home Page

Intelligent Matching

+ AI THROUGHOUT

FINANCE APPLICATIONS + AI

Close · Consolidation · FP&A+

Close

Consolidation

FP&A+

Standalone JE

Standalone Recon

SHARED SERVICES + AI

Reusable across every product

Workflow

Journals

Matching

FX

Reporting

FOUNDATION + AI

One trusted source of truth

Sources

Mapping

Model

LOD

Governance

↓ TRUSTED DATA FOUNDATION

AI woven through every layer.

AI is not a bolt-on. It accelerates the close at the application layer, sharpens shared services in between, and starts at the foundation with the data itself.

AT THE FOUNDATION	AI-suggested mapping · lineage anomaly detection
IN SHARED SERVICES	AI matching for recon · IC · cash · auto journal proposals
IN APPLICATIONS	Close acceleration · eliminations & flux · forecasting
GOVERNANCE	Explainable AI, full audit trail, human-in-the-loop

AI APPLIED AT EVERY LAYER

Same platform · same data · same controls

IN APPLICATIONS

- ▶ Close acceleration
- ▶ Eliminations & flux
- ▶ Forecasting

IN SHARED SERVICES

- ▶ AI matching · recon · IC · cash
- ▶ Auto journal proposals
- ▶ AI-assisted reporting

IN THE FOUNDATION

- ▶ AI-suggested mapping
- ▶ Lineage & anomaly detection
- ▶ Explainable model changes

+ AI THROUGHOUT

FINANCE APPLICATIONS

+ AI

Close · Consolidation · FP&A+

Close

Consolidation

FP&A+

Standalone JE

Standalone Recon

SHARED SERVICES

+ AI

Reusable across every product

Workflow

Journals

Matching

FX

Reporting

FOUNDATION

+ AI

One trusted source of truth

Sources

Mapping

Model

LOD

Governance

↓ TRUSTED DATA FOUNDATION

Manual close vs. AI applied appropriately.

• **MANUAL PROCESS** No AI — humans absorb every defect downstream.



• **AI APPLIED APPROPRIATELY** AI acts at the source — every stage downstream becomes a flow step.



OUTCOME Same data · same steps

MANUAL **WITH AI**

NARRATION
Same data point released into both paths.

Consolidation Agent Demo

The Vision

AI-first consolidation for North America.

Battle-tested in Europe. Re-imagined for North America with AI woven through every step.

NEXT-GEN CONSOLIDATION · AI-FIRST

AI-driven mapping

Auto-map source GLs to the consolidation chart of accounts.

AI variance & flux

Plain-English explanations on every movement, generated at close.

AI eliminations assist

Surface mismatches and suggest journals before review starts.

BE AN EARLY ADOPTER

Join our early access program

Help shape a new AI-first consolidation application we're building for North America.

- ✓ Shape the roadmap with your real-world close
- ✓ Direct line to product & engineering
- ✓ Lock in pricing for the launch cohort

Talk to your Prophix contact →

Is Close and Consolidation a strategic priority for your CFO?



- Strategic
- Somewhere in between
- Back-office function
- Not sure



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What you can do next

Each of these steps will move you closer to the experience you saw today.

Expand your platform

Account Reconciliation free trial

Access a live sandbox and see how the close workflow runs in your own time, no commitment required.

Expand your platform

Connect your full platform

Prophix connects planning, consolidation, and reporting into a single environment. Each application you add reduces the number of systems your team has to manage.



Book a call with
your account
manager

Have a voice

Join the early access group

Give direct input on the roadmap, test new capabilities before general release, and ensure the product is built around how your team actually works.



This week

Visit the product & design team

We're here at the conference. Come find us, share your experience, and tell us what would make this indispensable for your team.

Your feedback directly shapes what we build next.

Thank you



Scan the QR code and complete
the course evaluation to earn
your CPE credit

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